

MICHIGAN DEPARTMENT OF CONSUMER & INDUSTRY SERVICES

OFFICE OF FINANCIAL AND INSURANCE SERVICES

DIVISION OF FINANCIAL INSTITUTIONS



**P.O. Box 30224
Lansing, Michigan 48909
(517) 373-6950**

ACTIVITY REPORT

The following report is a compilation of all depository corporate structure activities processed by the Division of Financial Institutions. This report includes applications processed for state-chartered banks pursuant to MCL 487.11101; MSA 23.710(11101) et seq., state-chartered credit unions pursuant to MCL 490.1; MSA 23.480 et seq., and state-chartered savings banks pursuant to MCL 487.3101; MSA 23.710(3101) et seq.

FOR THE MONTH ENDING JANUARY 31, 2001

DIVISION OF FINANCIAL INSTITUTIONS
JANUARY, 2001

Bank Activity

Date	Control No.	Name of Institution and Transaction Details	State	Fed. Agency	Comments
<u>Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>Action</u>	<u>Action</u>	<u>Comments</u>
NEW BANKS					
02/09/00	BT-0612-00-03	New Liberty Bank, Plymouth, at 245 North Main Street, Wayne County.	05/18/00 APPROVED		Approval expires 05/18/2001.
02/15/00	BT-0612-00-04	Amana Bank, Dearborn, at 7051 Chase, Wayne County.	05/23/00	FDIC	Approval expires 05/23/2001.
04/26/00	BT-0612-00-05	eZCommunityBank.com, Grand Rapids, at 3075 Orchard Vista Drive, SE, Kent County.	09/07/00 APPROVED		Approval expires 09/07/2001.
05/01/00	BT-0612-00-06	Bank of Alpena, Alpena, at 468 North Ripley Boulevard, Alpena County.	07/24/00 APPROVED	FDIC APPROVED	#1023. Articles of Incorporation filed 01/25/2001. Approval expires 07/24/2001.
08/02/00	BT-0612-00-08	Bank of Washtenaw, Saline, at 450 East Michigan Avenue, Washtenaw County.	10/30/00 APPROVED	FRB APPROVED	#1021. Opened 01/08/2001.
08/22/00	BT-0612-00-09	Northstar Bank, Bad Axe, at 833 South VanDyke, Huron County.	11/27/00 APPROVED		#1024. Articles of Incorporation filed 01/31/2001.
11/13/00	BT-0612-01-01	United Bank & Trust - Washtenaw, Ann Arbor, at 305 East Eisenhower Parkway, Ann Arbor, Washtenaw County.	01/26/01 APPROVED	FDIC APPROVED	Approval expires 01/26/2002.
01/24/01	BT-0612-01-02	Gogebic Range Bank, Bessemer, at 300 South Sophie Street, Gogebic County.			

DIVISION OF FINANCIAL INSTITUTIONS
BANK ACTIVITY

JANUARY, 2001

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Date	State	Fed.	
Accepted	Agency	Agency	
Control No.	Name of Institution and Transaction Details	Action	Comments
BT-0600-00-01	Community Bank of Dearborn, Dearborn, at 1325 South Canton Center Road, Canton Township, Wayne County.	10/13/99 ALLOWED	FDIC APPROVED DFI extension to 10/13/2001.
BT-0600-00-26	North Country Bank and Trust, Manistique, at 6230 River Street, Alanson, Emmet County.	03/09/00 ALLOWED	FDIC APPROVED No objection letter dated 03/09/2000, expires 03/09/2001.
BT-0600-00-27	North Country Bank and Trust, Manistique, at 6545 Western, Glen Arbor, Leelanau County.	03/09/00 ALLOWED	FDIC APPROVED No objection letter dated 03/09/2000, expires 03/09/2001.
BT-0600-00-28	Old Kent Bank, Grand Rapids, at 32520 North Woodward Avenue, Bloomfield Hills, Oakland County.	04/27/00 ALLOWED	FRB APPROVED No objection letter dated 04/27/2000, expires 04/27/2001.
BT-0600-00-29	Republic Bank, Lansing Township, at 439 Main Street, Rochester, Oakland County.	04/24/00 ALLOWED	FDIC APPROVED No objection letter dated 04/24/2000, expires 04/24/2001.
BT-0600-00-30	Old Kent Bank, Grand Rapids, at 3866 East Grand River, Howell, Livingston County.	05/19/00 ALLOWED	FRB APPROVED Opened 12/11/2000.
BT-0600-00-32	North Country Bank and Trust, Manistique, at 126 Water Street, Boyne City, Charlevoix County.	06/01/00 ALLOWED	FDIC APPROVED No objection letter dated 06/01/2000, expires 06/01/2001.
BT-0600-00-36	Old Kent Bank, Grand Rapids, at 6081 B Drive North, Battle Creek, Calhoun County.	06/27/00 ALLOWED	FRB APPROVED Opened 12/18/2000.
BT-0600-00-37	First Community Bank, Harbor Springs, at 201 Main Street, Cheboygan, Cheboygan County.	07/19/00 ALLOWED	FRB APPROVED No objection letter dated 07/19/2000, expires 07/19/2001.
BT-0600-00-39	United Bank & Trust, Tecumseh, at 7200 Dexter-Ann Arbor Road, Dexter, Washtenaw County.	07/19/00 ALLOWED	FDIC APPROVED No objection letter dated 07/19/2000, expires 07/19/2001.
BT-0600-00-41	Old Kent Bank, Grand Rapids, at 52 North Saginaw, Pontiac, Oakland County.	07/24/00 ALLOWED	FRB APPROVED Opened 12/27/2000.
BT-0600-00-42	Old Kent Bank, Grand Rapids, at 3297 Five Points Drive, Auburn Hills, Oakland County.	07/24/00 ALLOWED	FRB APPROVED No objection letter dated 07/24/2000, expires 07/24/2001.

BRANCHES

Date	Control No.	Name of Institution and Transaction Details	State	Fed. Agency	Comments
Accepted			Action	Action	

BRANCHES - continued

BT-0600-00-43		The Peninsula Bank, Ishpeming, at 100 North Front Street, Marquette, Marquette County.	08/04/00 ALLOWED		No objection letter dated 08/04/2000, expires 08/04/2001.
BT-0600-00-44		Mercantile Bank of West Michigan, Grand Rapids, at 5610 Byron Center Avenue SW, Wyoming, Kent County.	08/11/00 ALLOWED	FDIC APPROVED	No objection letter dated 08/11/2000, expires 08/11/2001.
BT-0600-00-46		Bank of Washtenaw (In Organization), Saline, at 2180 West Stadium Boulevard, Ann Arbor, Washtenaw County.	10/30/00 ALLOWED	FRB APPROVED	Opened 01/09/2001.
BT-0600-00-47		Signature Bank, Bad Axe, at 345 North State Street, Caro, Tuscola County.	10/16/00 ALLOWED	FDIC APPROVED	No objection letter dated 10/16/2000, expires 10/16/2001.
BT-0600-00-49		Century Bank and Trust, Coldwater, at 109 West Chicago Street, Quincy, Branch County.	10/19/00 ALLOWED	FDIC APPROVED	No objection letter dated 10/19/2000, expires 10/19/2001.
BT-0600-01-01		Old Kent Bank, Grand Rapids, at 1049 East Paris, Grand Rapids, Kent County.	10/19/00 ALLOWED	FRB APPROVED	Opened 01/03/2001.
BT-0600-01-02		Citizens Bank, Flint, at 7701 Grand River Road, Suite #1, Brighton, Livingston County.	11/08/00 ALLOWED	FRB APPROVED	No objection letter dated 11/08/2000, expires 11/08/2001.
BT-0600-01-03		Northern Michigan Bank & Trust, Escanaba, at 5096 U.S. 41 South, Harvey, Marquette County.	11/08/00 ALLOWED	FDIC APPROVED	No objection letter dated 11/08/2000, expires 11/08/2001.
BT-0600-01-04		Old Kent Bank, Grand Rapids, at 411 Towncenter Drive, Highland, Oakland County.	11/08/00 ALLOWED	FRB APPROVED	No objection letter dated 11/08/2000, expires 11/08/2001.
BT-0600-01-05		Old Kent Bank, Grand Rapids, at 1821 North Campbell, Royal Oak, Oakland County.	11/08/00 ALLOWED	FRB APPROVED	No objection letter dated 11/08/2000, expires 11/08/2001.
BT-0600-01-06		Bank of Ann Arbor, Ann Arbor, at 9 West Michigan Avenue, Ypsilanti, Washtenaw County.	12/04/00 ALLOWED	FDIC APPROVED	No objection letter dated 12/04/2000, expires 12/04/2001.
BT-0600-01-07		Community Shores Bank, Roosevelt Park, at 485 Whitehall Road, North Muskegon, Muskegon County.	12/08/00 ALLOWED	FDIC APPROVED	Opened 01/16/2001.

Date	Control No.	Name of Institution and Transaction Details	State	Fed. Agency	Comments
Accepted			Action	Action	
BRANCHES - continued					
BT-0600-01-08		Republic Bank, Lansing Township, at 304 James Bohanan, Vandalia, Montgomery County, Ohio.	12/20/00 ALLOWED	FDIC APPROVED	No objection letter dated 12/20/2000, expires 12/20/2001.
BT-0600-01-09		Republic Bank, Lansing Township, at 7501 Paragon Road, Centerville, Montgomery County, Ohio.	12/20/00 ALLOWED	FDIC APPROVED	No objection letter dated 12/20/2000, expires 12/20/2001.
BT-0600-01-10		Republic Bank, Lansing Township, at 450 West Wilson Bridge Road, Suite 370, Worthington, Franklin County, Ohio.	12/20/00 ALLOWED	FDIC APPROVED	No objection letter dated 12/20/2000, expires 12/20/2001.
BT-0600-01-11		Republic Bank, Lansing Township, at 201 South Capitol, Suite 650, Indianapolis, Marion County, Indiana.	12/20/00 ALLOWED	FDIC APPROVED	No objection letter dated 12/20/2000, expires 12/20/2001.
BT-0600-01-12		Republic Bank, Lansing Township, at 3077 East 98th Street, Suite 220, Indianapolis, Marion County, Indiana.	12/20/00 ALLOWED	FDIC APPROVED	No objection letter dated 12/20/2000, expires 12/20/2001.
BT-0600-01-13		Old Kent Bank, Grand Rapids, at 935 Union Lake Road, White Lake Township, Oakland County.	01/17/01 ALLOWED		No objection letter dated 01/17/2001, expires 01/17/2002.
BT-0600-01-14		Old Kent Bank, Grand Rapids, at 7700 Nemco Way, Brighton, Livingston County.	01/17/01 ALLOWED		No objection letter dated 01/17/2001, expires 01/17/2002.
BT-0600-01-15		Comerica Bank, Detroit, at 1255 South Main, Chelsea, Washtenaw County.	01/10/01 ALLOWED		No objection letter dated 01/10/2001, expires 01/10/2002.
BT-0600-01-16		Peoples State Bank of Munising, Munising, at the intersection of M-94 and M-67, Village of Chatham, Alger County.			Written notice received 01/19/2001.
BT-0600-01-17		Gogebic Range Bank (In Organization), Bessemer, at 155 East Cloverland Drive, Ironwood, Gogebic County.			Written notice received 01/24/2001.
BT-0600-01-18		Clarkston State Bank, Clarkston, at 6600 Highland Road, Unit 2, Waterford, Oakland County.			Written notice received 01/24/2001.
BT-0600-99-12		Republic Bank, Lansing Township, at 110 North Third Street, Grand Haven, Ottawa County.	01/26/99 ALLOWED	FDIC APPROVED	DFI extension to 01/26/2001. Notice abandoned.

Date			State	Fed	
			Agency		
<u>Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>Action</u>	<u>Action</u>	<u>Comments</u>

MAIN OFFICE RELOCATIONS

12/26/00	BT-0616-01-01	New Century Bank, Southfield, from 23155 Northwestern Highway, Southfield to 46719 Hayes Road, Shelby Township, Macomb County.			
03/15/99	BT-0616-99-02	West Shore Bank, Scottville, from 107 West State Street, Scottville to 202 South Rath Avenue or 201 West Loomis Street, Ludington, Mason County.	04/22/99 APPROVED	FDIC APPROVED	Approval extended to 04/22/2002.
07/08/99	BT-0616-99-04	Grand Haven Bank, Grand Haven, from 15 South Second Street, to 325 Washington Street, Grand Haven, Ottawa County.	08/20/99 APPROVED	FDIC APPROVED	

SECTION 3706 NEW BANKS

BT-0614-01-01	MSB Interim Bank, Iron River, Iron County.	11/15/00 APPROVED	Articles of Incorporation filed 11/15/2000.
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CONSOLIDATIONS (SECTION 3701)

09/28/00	BT-0615-00-10	The Bank of Rochester, Rochester, with and into The Bank of Bloomfield Hills, Bloomfield Hills, under the name The Private Bank.
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CONSOLIDATIONS (SECTION 3706)

11/20/00	BT-0615-01-03	Consolidation of MSB Interim Bank, Iron River, with and into The Miners' State Bank, Iron River.
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BANK ACTIVITY

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Date			State	Fed.	
			Agency		
<u>Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>Action</u>	<u>Action</u>	<u>Comments</u>

CAPITAL NOTES/DEBENTURES

BT-0610-00-02	Comerica Bank, Detroit, \$250,000,000 subordinated capital notes.	08/02/00
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BANK HOLDING COMPANIES (IN ORGANIZATION)

<u>Bank Holding Company</u>	<u>Proposed Bank Subsidiary(s)</u>	<u>Acquired</u>	<u>Comments</u>
Alpena Banking Corporation Alpena, Michigan	The Bank of Alpena (In Organization) Alpena, Michigan		FRB application approved 10/05/2000; extension to 04/15/2001.
Amana Banchares, Inc. Dearborn, Michigan	Amana Bank (In Organization) Dearborn, Michigan		FRB application approved 12/22/2000.
eZ Bancorp, Inc. Grand Rapids, Michigan	eZ Community Bank Grand Rapids, Michigan		FRB application filed 09/29/2000.
MSB Bankshares, Inc. Iron River, Michigan	The Miners State Bank of Iron River Iron River, Michigan		FRB application approved 12/28/2000.
Northstar Financial Group, Inc. Bad Axe, Michigan	Northstar Bank (In Organization) Bad Axe, Michigan		FRB application approved 01/16/2001.
Plymouth Financial Corporation Plymouth, Michigan	New Liberty Bank (In Organization) Plymouth, Michigan		FRB application filed 09/25/2000.

INTRASTATE BANK HOLDING COMPANY PENDING AFFILIATIONS

<u>Bank Holding Company</u>	<u>Proposed Bank Subsidiary(s)</u>	<u>Acquired</u>	<u>Comments</u>
Chemical Financial Corporation Midland, Michigan	Shoreline Financial Corporation Benton Harbor, Michigan Shoreline Bank, Benton Harbor	01/09/2001	FRB application approved 12/11/2000.
Lenawee Bancorp, Inc. Adrian, Michigan	Bank of Washtenaw (In Organization) Saline, Michigan	01/08/2001	FRB application approved 12/11/2000.

INTERSTATE BANK HOLDING COMPANY PENDING AFFILIATIONS

<u>Bank Holding Company</u>	<u>Proposed Bank Subsidiary(s)</u>	<u>Acquired</u>	<u>Comments</u>
Capitol Bancorp, Ltd. Sun Community Bancorp, Ltd.	Yuma Community Bank (In Organization) Yuma, Arizona	12/15/2000	FRB application approved 10/18/2000.
Capitol Bancorp, Ltd. Sun Community Bancorp, Ltd. Sunrise Capital Corporation	Sunrise Bank of San Diego (In Organization) San Diego, California	01/11/2001	FRB application approved 11/30/2000.
Comerica Incorporated Detroit, Michigan	Imperial Bancorp Inglewood, California Imperial Bank	01/30/2001	FRB application approved 01/05/2001.
Fifth Third Bancorp Cincinnati, Ohio	Old Kent Financial Corporation Grand Rapids, Michigan		FRB application filed 01/05/2001.

FOREIGN BANK HOLDING COMPANY PENDING AFFILIATIONS

NONE

MERGERS/CONSOLIDATIONS/CONVERSIONS/TERMINATIONS

<u>Charter No.</u>	<u>Name of Bank and Location</u>	<u>Date</u>
973	Merrill Lynch Trust Bank of Michigan consolidated with and into Merrill Lynch Trust Company, FSB, Somerset, New Jersey.	Effective 01/02/2001.

SAVINGS BANK ACTIVITY

<u>Date Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Federal Action</u>	<u>Comments</u>
NEW BANKS:					
NONE					
CONVERSIONS:					
12/09/1999	SB-0712-00-01	Community Schools Credit Union, Rochester Hills, Oakland County, into a mutual state savings bank to be known as Michigan Community Savings Bank.	11/02/2000 Approved		
11/08/2000	SB-0715-01-01	Citizens First Savings Bank, Port Huron, from a mutual to a stock savings bank.	12/18/2000 Approved		
BRANCHES:					
07/19/2000	SB-0417-00-04	Bank West, Walker, to be located at 6009 West River Drive, Belmont, Kent County.	08/04/2000 Allowed	FDIC Approved	No objection letter dated 08/04/2000, expires 08/04/2001.
CONSOLIDATIONS:					
NONE					

OTHER ACTIVITY

<u>Date</u> <u>Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State</u> <u>Action</u>	<u>Federal</u> <u>Action</u>	<u>Comments</u>
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NONE

CREDIT UNION ACTIVITY

<u>Date Accepted</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Comments</u>
NEW CREDIT UNIONS:	No Activity.		
CONVERSIONS:			
07/11/2000	Downriver Community Federal Credit Union. (Application received 07/11/2000.)		Additional information requested 08/25/2000. Information received 11/28/2000.
MERGERS:			
11/20/2000	Central Iron County Credit Union with and into Alpha-Crystal Falls Community Federal Credit Union.		Denied by NCUA on 12/29/2000. FOM not in compliance with Sec. V.D.1 of Chapter 2 of the Chartering & FOM manual.
09/25/2000	Osceola Community Credit Union with and into Miller Industries Credit Union. (Effective 12/31/2000.)		Certificate issued 01/09/2001.
12/19/2000	Port Dolomite Credit Union with and into Upper Peninsula State Employees Credit Union.		Await membership vote.
10/06/2000	Stoneport Employees Credit Union with and into Besser Credit Union		Order issued 12/27/2000.
07/10/2000	Warrendale Community Credit Union with and into Community Choice Credit Union. (Effective 12/01/2000.)		Certificate issued 01/05/2001.

STATISTICAL RECAPITULATION SHEET

[illegible]

Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.

Number of Savings Banks Authorized to Exercise	
Trust Powers – Beginning.....	3
Plus: Effective	0
Less: Powers Relinquished	0
Number of Savings Banks Authorized to Exercise	
Trust Powers – Month-End.....	3
 Number of Savings Bank Branches – Beginning	40
Plus: Branches Opened	0
Less: Branches Closed	0
Number of Savings Bank Branches – Month-End	40
 Number of BIDCOs – Beginning	7
Plus: Licensed.....	0
Less: License Surrendered.....	0
Number of BIDCOs – Month End	7
 Number of State Credit Unions – Beginning.....	296
Plus: Charters Granted.....	0
Conversions – Federal to State	0
Less: Mergers into State Credit Unions	2
Mergers into Federal Credit Union.....	0
Dissolutions.....	0
Conversions – State to Federal	0
Number of State Credit Unions – Month-End.....	294